



Have you heard about our technology credit?

We'll cover up to 75% of your benefits administration vendor fees

Your benefits administration vendor helps you implement, manage and track your enrollment and benefits management process, which makes your day-to-day administrative work easier. But the fees they charge can affect your business' bottom line. Our new technology credit can help with that.

When you add large group dental, vision, life, disability and/or supplemental health plans, we'll pay up to a maximum of 75% of your benefits administration vendor fees, depending on how many employees are enrolled in each plan.* For example, if you pay \$4 per enrolled eligible per month (PEEPM) in fees, we'll pay up to \$3 PEEPM of that.

*Anthem will pay the lesser of the total PEEPM amount of credits earned by product line or 75% of your benefits administration PEEPM fees.

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Here's how it works



DOUBLE YOUR CREDITS IN THE FIRST YEAR

Save more during your first year. We'll double credits for your benefits administration vendor fees for year 1. Applies to 5/1/20 to 12/1/20 effective dates.



CREDITS ARE AVAILABLE TO FULLY INSURED,

large groups of up to 1,000 lives. Self-funded groups aren't eligible.



WE'LL PAY CREDITS PEEPM

in your dental, vision, life, disability and/or supplemental health plans. This includes employer-paid and voluntary plans. See the chart for standard and promotional credits by product line.



CREDIT PAYMENTS START THE EFFECTIVE DATE OF COVERAGE

or the go-live date of the vendor platform, whichever is later.



WE'LL REVIEW THE CREDITS

each year and continue paying them PEEPM for each plan you carry.

Tech credits*		
Product line	Promotional tech credit (PEEPM) year 1	Standard tech credit (PEEPM) year 2+
Dental	\$0.50	\$0.25
Vision	\$0.30	\$0.15
Basic life	\$0.30	\$0.15
Voluntary life (sold with basic)	\$0.60	\$0.30
Voluntary life	\$0.50	\$0.25
Basic short-term disability	\$0.50	\$0.25
Voluntary short-term disability	\$0.50	\$0.25
Basic long-term disability	\$0.50	\$0.25
Voluntary long-term disability	\$0.50	\$0.25
Accident	\$0.50	\$0.25
Critical illness	\$0.50	\$0.25
Hospital indemnity	\$0.50	\$0.25

*Anthem will pay the lesser of the total PEEPM amount of credits earned by product line or 75% of your benefits administration PEEPM fees.



YOUR TECHNOLOGY VENDORS WILL NEED TO INVOICE US DIRECTLY,

showing the exact amount we owe based on this formula for each product line:

[number of enrolled eligible employees by product line] x [product line tech credit amount].

Questions?

Reach out to your Anthem Specialty Sales representative for more information.



PEEPM is per enrolled eligible per month. Anthem reserves the right to modify or eliminate the technology credit program at any time. First-year promotional credits only apply to groups enrolling with 5/1/20 to 12/1/20 effective dates. Promotional credits convert to standard credits in year 2.

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